# BEFORE THE MAHARASHTRA REAL ESTATE APPELLATE TRIBUNAL, MUMBAI

### 35) Appeal No. AT00600000010940/19

Veena Realtors Pvt Ltd.

... Appellant

V/s.

Mr. Shivkumar Inamdar & Anr. ... Respondents

### Alongwith

# 36) Appeal No. AT00600000053448/21

Mr. Shivkumar Shankar Inamdar & Anr. ... Appellants

V/s.

Veena Realcon Pvt. Ltd. ... Respondent

None for Promoter Adv. Mr. Sirin Shaikh i/b Adv. Mr. Harshad Bhadbhade for Allottees/Complainants

### <u>CORAM</u>: SHRIRAM R. JAGTAP, MEMBER (J) & DR. K. SHIVAJI, MEMBER (A)

DATE : 28<sup>th</sup> March, 2024

(THROUGH VIDEO CONFERENCE)

Following order is passed today.

## ORDER

(i) Captioned Appeal No. AT006000000 10940 filed by promoter

stands dismissed with costs.



(ii) Captioned cross Appeal No. 4T0060000000 53448 filed by complainants is partly allowed.

(iii) Promoter is directed to pay interest at the rate of highest MCLR (Marginal Cost of Lending Rate) of SBI plus 2% from 1st August 2018 till 23<sup>rd</sup> July 2020 to complainants on the amounts paid by allottees within 30 days from the date of uploading of this order failing which, promoter will pay interest at this rate on the total amount due and outstanding as on 30<sup>th</sup> April 2024 till its actual realisation.

(iv) Promoter is further directed to pay the costs of Rs.10,000directly to the account of complainants and will bear its own costs.(v) In view of the provisions of Section 44(4) of the Act of 2016, acopy of the Judgment be sent to the parties and MahaRERA.

(DR. K. SHI)

M R. JAGTAP) (SHRIR

SPK/35-36