BEFORE THE MAHARASHTRA REAL ESTATE APPELLATE TRIBUNAL, MUMBAI

M.A. No. 647/23 (Stay) With M. A. No. 75/24 (Direction to deposit amount) In Appeal No. AT00600000174722/23

Sanvo Resorts Pvt. Ltd.

... Appellant

V/s.

Mr. Aniket Anil Kadam and Anr. ... Respondents

Adv. Ms. Akshada Shetye for Appellant Adv. Mr. Vijay Prakash Yadav for Respondents

<u>CORAM</u>: SHRIRAM R. JAGTAP, MEMBER (J) & DR. K. SHIVAJI, MEMBER (A)

DATE : 30th January, 2024

(THROUGH VIDEO CONFERENCE)

Advocate Ms. Akshada Shetye submits that the Appellant has paid cost of Rs.12,000/- to the Respondents.

2] Advocate Mr. Vijay Prakash Yadav confirms the same.

3] Advocate Ms. Akshada Shetye further seeks time to deposit the amount in compliance of proviso to Section 43(5) of RERA on the ground that parties were exploring the possibility of settlement but now the settlement has failed.

4] Advocate Mr. Vijay Prakash Yadav submits that the settlement talks were going on between the parties and parties had also exchanged the draft of consent terms but now the settlement has failed.

1

5] In view of these submissions of learned counsel appearing for respective parties, last chance is granted.

6] Promoter is directed to deposit the amount as per the impugned Order dated 30.06.2023 on or before the next date and file compliance report failing which Appeal will be dismissed without further reference.

7] Stand over to 6th March, 2024 for compliance of proviso to Section 43(5) of RERA.

(SHRIRAM R. JAGTAP)

MBT/22