

Nalawade

**BEFORE MAHARASHTRA REAL ESTATE APPELLATE TRIBUNAL  
MUMBAI**

**Ex. No. 23 OF 2021  
IN  
APPEAL NO. AT006000000021457 OF 2019**

Mr. Atul Prabhu & Anr.

... Applicants

-VS-

Neptune Ventures & Developers P. Ltd. & Ors.

... Non-applicants

*Mr. Manish Gala, Advocate for Applicants.*

*None for Non-applicants.*

**CORAM : SHRI SHRIRAM. R. JAGTAP, MEMBER (J) &  
DR. K. SHIVAJI, MEMBER (A)**

**DATE : 14<sup>th</sup> FEBRUARY, 2024**

*(THROUGH VIDEO CONFERENCE)*

None for Non-applicants.

2] Mr. Manish Gala, learned counsel for Applicants joined the conference and submits that despite issuance notices, recovery warrant including show cause notice under Section 64 of the Act, Non-applicants are not appearing and have not paid even a single penny towards the satisfaction of the judgment decree.

3] Perused record.

4] There is NCLT proceeding against the Non-applicants.

5] Applicants to file the details of the NCLT proceeding and addresses of all the directors of the Non-applicant company including the details of their immovable properties.

6] Registry to send reminder to get updates on the recovery proceedings from the Collector.

7] Stand over to 12<sup>th</sup> March 2024 for further consideration.

  
**(DR. K. SHIVAJI)**

  
**(SHRIRAM. R. JAGTAP, J.)**