BEFORE MAHARASHTRA REAL ESTATE APPELLATE TRIBUNAL MUMBAI

22] M.A. No. 741/23 (R.) (Withdrawal of Amt.) with
M.A. No. 378/23 (Withdrawal of Amt.)
IN
AT006000000031762/19

Mr. Amod D. Athavale & Anr.

... Applicants

V/s.

M/s. Gurumauli Developers & Ors.

...Non-applicants

Adv. Rupali Padgulekar for Applicants.

Adv. Adway Kudalkar, manager of Non-applicants.

CORAM: SHRI SHRIRAM. R. JAGTAP, MEMBER (J), &

DR. K. SHIVAJI, MEMBER (A)

DATE: 2nd January, 2024

(THROUGH VIDEO CONFERENCE)

- 1. Adv. Rupali Padgulekar submits that parties to the proceeding have amicably settled the matter and filed consent terms on record. She further submits that today the non-applicants have produced the copy of consent terms on record. According to consent terms, the applicants have no objection for refund of the amount deposited by non-applicants in compliance of proviso to Section 43(5) of RERA.
- 2. Applicants are present. Applicants submit that they have no objection for refund of the amount to non-applicants. In view of submissions of applicants and in view of consent terms, there is no impediment in refunding the amount deposited by non-applicants to non-applicants as per rules with accrued interest thereon.
- 3. Record reveals that non-applicants have already filed M.A. no. 741 of 2023 for withdrawal of amount. In view of submissions as above,

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we are of the view that there is no impediment in allowing Miscellaneous Application no. 741 of 2023 filed by the promoters. Accordingly, M.A. no. 741 of 2023 is allowed.

- 4. Since M.A. no. 741 of 2023 is allowed, M.A. no. 378 of 2023 does not survive and accordingly M.A. no. 378 of 2023 stands disposed of.
- 5. Registry is directed to refund the entire amount with accrued interest thereon to non-applicants i.e. M/s. Gurumauli Developers & Ors. as per rules.

(DR. K. SHIVAJI)

(SHRIRAM. R. JAGTAP)

Ajit