## BEFORE MAHARASHTRA REAL ESTATE APPELLATE TRIBUNAL MUMBAI

## M. A. No. 731/21 (Stay) In Appeal No. AT006000000053109/21

Sanvo Resorts Pvt. Ltd.

... Appellant

V/s.

Shri. Hiraman Valkya Chimane

...Respondent

Adv. Ms. Akshada Shetye i/b Adv. Mr. Prasanna S. Tare of the Appellant Adv. Mr. Sagar Bhandare for Respondent.

CORAM: SHRI SHRIRAM. R. JAGTAP, MEMBER (J), &

DR. K. SHIVAJI, MEMBER (A)

DATE: 15th January, 2024

(THROUGH VIDEO CONFERENCE)

Following Order is passed.

## **ORDER**

- a. The captioned Appeal No.AT00600000053109 is partly allowed.
- b. The impugned order dated 19<sup>th</sup> January, 2021 passed in Complaint no. CC006000000182103 stands modified as under:
  - i. The respondent is directed to pay interest to the complainant from 01<sup>st</sup> October, 2018 for every month till 12<sup>th</sup> September, 2022 on the actual amount paid by the complainant towards the cost of the said flat at the rate of Marginal Cost Lending Rate (MCLR) of SBI plus 2% as prescribed under the provisions of Section 18 of the Maharashtra Real Estate (Regulation and Development) Act, 2016 and the Rules made thereunder.

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- c. Parties to bear their own costs.
- d. In view of the disposal of the appeal as above, pending Misc. Application No.731 of 2021 will not survive. Hence, stands disposed of.
- e. In view of the provisions of Section 44(4) of the Act of 2016, a copy of the Judgment be sent to the parties and MahaRERA.

(DR. K. SHIVAJI)

(SHRIRAM. R. JAGTAP)

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