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BEFORE MAHARASHTRA REAL ESTATE APPELLATE TRIBUNAL MUMBAI

Appeal No. AT00600000053554/22

Mr. Ayaz Rahim Khan & Anr.

... Appellants

V/s.

Era Realtors Pvt. Ltd & Ors.

... Respondents

Adv. Mr. Anwar Landge for Appellants

Adv. Ms. Namrata Powalkar for Respondents

CORAM: SHRI SHRIRAM. R. JAGTAP, MEMBER (J), &

DR. K. SHIVAJI, MEMBER (A)

DATE : 4th April, 2024

(THROUGH VIDEO CONFERENCE)

Learned counsel submit that Second Appeal is still pending before the Hon'ble High Court, however, matter has been amicably settled between the parties and the parties have filed consent terms in criminal proceeding No. 313/24 by which the Promoter has agreed to pay Rs.3 crores to the Allottees and pursuant thereto Promoter has already paid Rs. 1 Crore to the Allottees. The Promoter has further agreed to pay Rs.1 crore on 15th April, 2024 and the last instalment will be paid by 15th May, 2024.

2] Learned Counsel further submit that matter be adjourned after 15th May, 2024 and parties either will file consent terms or Appellants will withdraw the Appeal.

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3] Stand over to 10th June, 2024 for filing consent terms/ withdrawal of Appeal.

(DR. K. SHIVAJI)

SHRIRAM. R. JAGTAP)

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