

**BEFORE MAHARASHTRA REAL ESTATE APPELLATE TRIBUNAL  
MUMBAI**

**M.A. No. 288/23 (Stay)  
IN  
APPEAL AT006000000093932/23**

Kanakia Space Realty Pvt. Ltd.  
-VS-

... Appellant

Mr. Subhash Mahadappa Panchangle

... Respondent

*Mr. Sunilraja Nadar, Advocate for Appellant.*

*Ms. Ritika Iyer, Advocate for Respondent.*

**CORAM : SHRI SHRIRAM. R. JAGTAP (J), &  
DR. K. SHIVAJI, MEMBER (A)**

**DATE : 31<sup>st</sup> JULY, 2023**

**(THROUGH VIDEO CONFERENCE)**

Learned counsel for parties joined the conference.

2] Learned counsel for Respondent confirms that the compliance of 43(5) of RERA by Appellant has been completed except relating to the penalty part of the impugned order and seeks time to file reply on the compliance report.

3] In view of compliance of the proviso to section 43(5) of 2016, learned counsel for Appellant pressed for stay as requested in the Misc. Application No. 288/2023.

4] Heard learned counsel for parties.

5] Considering the confirmation of compliance of proviso to section 43(5) of RERA, impugned order dated 12<sup>th</sup> May, 2022 is stayed



and Misc. Application No. 288/23 stands disposed of.

- 6] Learned counsel for Respondent seeks three weeks' time to file reply.
- 7] Liberty to Appellant to file rejoinder, if any within one week thereafter.
- 8] Parties to complete the pleadings within four weeks from today.
- 9] Stand over to 25<sup>th</sup> Sept. 2023 for completion of pleadings.

**(DR. K. SHIVAJI)**

MS/-

**(SHRIRAM. R. JAGTAP, J.)**