

**BEFORE THE MAHARASHTRA REAL ESTATE
APPELLATE TRIBUNAL MUMBAI**

10) M.A. No. 629/23 (Direction)

With

Ex. No. 62/23

In

AT00600000021153/19

Mahesh G. Chendvankar & Anr.

... Applicants

V/s.

M/s. Sheth Infraworld Pvt. Ltd. & Ors.

...Non-applicant

Adv. Satish Dedhia for Applicant/deGREE holder.

Adv. Yunus Vakhariya for Non-applicant/judgment debtor.

**CORAM : SHRI SHRIRAM. R. JAGTAP, MEMBER (J), &
DR. K. SHIVAJI, MEMBER (A)**

DATE : 9th May, 2024

(THROUGH VIDEO CONFERENCE)

1. Adv. Yunus Vakhariya submits that the non-applicant/judgment debtor has submitted calculation with regard to interest on the amount paid by allottees in the light of order passed by this Tribunal and served the copies of same to applicants.
2. Adv. Yunus Vakhariya submits that the judgment debtor has filed rectification of compliance report dated 09.03.2024. This report reveals that the judgment debtor has deposited a total sum of Rs. 42,89,023. It further transpires that after recalculation of the interest on the amount paid by the allottee the figures comes to Rs. 46,77,823/-. According to judgment debtor, he is liable to pay Rs. 46,77,823/- towards interest. This application further discloses that now an amount of Rs. 3,88,800/- is outstanding against the judgment debtor towards interest.

Syagtap

3. Adv. Yunus Vakhariya seeks 6 weeks' time to deposit Rs. 3,88,800/-.
Granted.
4. Applicant/deGREE holder, Mahesh G. Chendvankar is entitled to receive Rs. 42,89,023/- with accrued interest thereon. Accordingly, registry is directed to pay Rs. 42,89,023/- to applicant/deGREE holder with accrued interest thereon as per rules.
5. Adv. Satish Dedhia seeks liberty to file interest calculation. Liberty as sought is granted.
6. Stand over to 1st July 2024 for depositing balance amount Rs. 3,88,800/- by judgment debtor and for filing interest calculation by decree holder.


(DR. K. SHIVAJI)
Pathrikar_


(SHRIRAM. R. JAGTAP)