

Nalawade

**BEFORE MAHARASHTRA REAL ESTATE APPELLATE TRIBUNAL
MUMBAI**

**EX. NO. 06 OF 2021
IN
APPEAL NO. AT006000000010704**

Mr. Ratneshwar B. Jha

... Applicant

-VS-

M/s. Vidhi Realtors & 2 Ors.

... Non-applicants

Mr. Ratneshwar B. Jha, Applicant-in-person.

*Mr. Makarand Raut, Advocate for Non-applicants a/w. Mr. Gaurav Shah,
signatory to consent terms on behalf of Non-applicants.*

CORAM : SHRI SHRIRAM. R. JAGTAP, MEMBER (J), &

DR. K. SHIVAJI, MEMBER (A)

DATE : 18th OCTOBER, 2023

(THROUGH VIDEO CONFERENCE)

Mr. Ratneshwar B. Jha, Applicant-in-person, Mr. Makarand Raut, learned counsel for Non-applicants and Mr. Gaurav Shah, signatory to consent terms on behalf of Non-applicants joined the conference and jointly submits that the matter has been amicably settled, consent terms has been executed, filed and exchanged.

2] Accordingly, the payment schedules have also been finalized and the first installment of ₹ 5 lakhs due on 05.09.2023 is also paid and the remaining seven (7) monthly equal installments of ₹ 5 lakhs has been

finalized to be paid as set out in the consent terms.

3] Learned counsel for Non-applicants upon instruction submits that as per consent terms, remaining payment will be carried out without fail.

4] Mr. Gaurav Shah, signatory to the consent terms on behalf of Non-applicants confirmed that the matter has been amicably settled and confirms that the amounts to Applicant will be paid without any further lapses and the terms and conditions of the settlement will be honored without any glitches.


5] Mr. Ratneshwar Jha, Applicant in-person confirms that consent terms have been signed by him, verified his signature and consent terms have been executed without any coercion.

6] Perused consent terms, verified, accepted, and is taken on record.

7] Parties jointly seek time in February 2024 for implementation of consent terms.

8] Stand over to 12th February 2024 for further consideration.


(DR. K. SHIVAJI)


(SHRIRAM. R. JAGTAP, J.)