Nalawade

BEFORE MAHARASHTRA REAL ESTATE APPELLATE TRIBUNAL MUMBAI

APPEAL NO. AT006000000031657

Mr. Pinaki Chatterjee

... Appellant

-VS-

M/s. Nirmal Lifestyle Pvt. Ltd.

... Respondent

Ms. Shrutika Jadhav h/f. Mr. V. N. Ajikumar, Advocate for Appellant. None for Respondent.

CORAM: SHRI SHRIRAM R. JAGTAP, MEMBER (J) &

DR. K. SHIVAJI, MEMBER (A)

DATE: 11th OCTOBER, 2023

(THROUGH VIDEO CONFERENCE)

Ms. Shrutika Jadhav h/f. Mr. V. N Ajikumar, learned counsel for Appellant joined the conference.

- 2] Matter is listed today for pronouncement of Judgment.
- 3] By a separate detailed judgment, following have been passed and pronounced –

ORDER

- (a) Appeal is partly allowed.
- (b) Impugned order dated 11th July 2019 passed in Complaint No. CC 0060000000 55720 is modified as hereunder: -
 - Respondent promoter is directed to handover possession of the subject flat after receipt of the occupation certificate

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as soon as possible by providing a time bound realistic work

plan for delivery of possession in terms of the agreement

for sale.

ii. Respondent Promoter is further directed to pay interest to

appellant allottee at the rate of highest marginal cost of

lending rate of State Bank of India plus 2% on the amount

cumulatively paid to promoter till 30th June 2013 from 1st

July 2013 till the date of delivery of possession of the

subject flat.

iii. Respondent Promoter is further directed to pay interest to

appellant allottee at the rate of highest marginal cost of

lending rate of State Bank of India plus 2% on the amount

paid to promoter after 30th June 2013 from the date of

these payments received by promoter till the date of actual

delivery of possession.

(c) No order as to costs.

(d) In view of the provisions of Section 44(4) of the Act of 2016, a

copy of this order shall be sent to the parties and to MahaRERA.

(DR. K. SHIVAJI)

(SHRIRAM R. JAGTAP, J.)