

**BEFORE THE MAHARASHTRA REAL ESTATE
APPELLATE TRIBUNAL, MUMBAI**

Misc. Application No. 943/2022 (Stay)

In

Appeal No. G-13/2022

Prabhu Construction

... Appellant

V/s.

The Real Estate Regulatory Authority & Ors. ... Respondents

CA Mr. R. S. Prabhu for Appellant

Adv. Ms. Maria Simone Correia for Respondent No.1

Adv. Mr. Neelesh Takkekar for Respondent Nos. 2 to 4

**CORAM : SHRIRAM R. JAGTAP, MEMBER (J) &
DR. K. SHIVAJI, MEMBER (A)**

DATE : 26th October, 2023

(THROUGH VIDEO CONFERENCING)

Advocate Ms. Maria Simone Correia submits that the Respondent No.1 has filed reply to Appeal and served the copy of the same to other side.

2] CA Mr. R. S, Prabhu confirms the same.

3] Respondent Nos. 2 to 4 seeks time to file reply.

4] Granted as last chance.

5] CA Mr. R. S. Prabhu submits that pursuant to the Order of GoaRERA Appellate Tribunal the Appellant has deposited an amount of Rs.1,50,000/- and complied with proviso to Section 43(5) of RERA and further seeks stay to the impugned Order dated 17.03.2020 passed by the learned Authority, GoaRERA. Since the Appellant has deposited Rs.1,50,000/- we are of the view that

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there is no impediment in staying the impugned Order dated 17.03.2020 to the extent of recovery of penalty.

6] Accordingly, the Order dated 17.03.2020 passed by the GoaRERA Authority is stayed till disposal of the instant Appeal to the extent of recovery of penalty.

7] Stand over to 18th January, 2024 for filing reply by Respondent Nos.2 to 4 and service of compliance report to other side by Appellant.


(DR. K. SHIVAJI)


(SHRIRAM R. JAGTAP)

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